

**SOUTH BURLINGTON SCHOOL DISTRICT  
ADMINISTRATIVE OFFICES  
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## **Annual Federal Procurement Threshold Self-Certification**

For the period of July 1, 2022 through June 30, 2023:

- The micro-purchase threshold is set at \$40,000.
- The small purchase threshold is set at \$250,000.

The above thresholds are based on an analysis of internal controls, an evaluation of risk, and our documented procurement procedures.



Director of Operations and Finance

6/21/22

Date

### Applicable Federal regulations are as follows:

#### **Micro-purchase: 2 CFR 200.320(a)(1)(iii)-(v)**

*(iii) Micro-purchase thresholds. The non-Federal entity is responsible for determining and documenting an appropriate micro-purchase threshold based on internal controls, an evaluation of risk, and its documented procurement procedures. The micro-purchase threshold used by the non-Federal entity must be authorized or not prohibited under State, local, or tribal laws or regulations. Non-Federal entities may establish a threshold higher than the Federal threshold established in the Federal Acquisition Regulations (FAR) in accordance with paragraphs (a)(1)(iv) and (v) of this section.*

*(iv) Non-Federal entity increase to the micro-purchase threshold up to \$40,000. Non-Federal entities may establish a threshold higher than the micro-purchase threshold identified in the FAR in accordance with the requirements of this section. The non-Federal entity may self-certify a threshold up to \$40,000 on an annual basis and must maintain documentation to be made available to the Federal awarding agency and auditors in accordance with §200.334. The self-certification must include a justification, clear identification of the threshold, and supporting documentation of any of the following:*

*(A) A qualification as a low-risk auditee, in accordance with the criteria in §200.520 for the most recent audit;*

*(B) An annual internal institutional risk assessment to identify, mitigate, and manage financial risks; or,*

*(C) For public institutions, a higher threshold consistent with State law.*

*(v) Non-Federal entity increase to the micro-purchase threshold over \$40,000. Micro-purchase thresholds higher than \$40,000 must be approved by the cognizant agency for indirect costs. The non-federal entity must submit a request with the requirements included in paragraph (a)(1)(iv) of this section. The increased threshold is valid until there is a change in status in which the justification was approved.*

#### **Small Purchase 2 CFR 200.320(a)(2)(ii)**

*(ii) Simplified acquisition thresholds. The non-Federal entity is responsible for determining an appropriate simplified acquisition threshold based on internal controls, an evaluation of risk and its documented procurement procedures which must not exceed the threshold established in the FAR. When applicable, a lower simplified acquisition threshold used by the non-Federal entity must be authorized or not prohibited under State, local, or tribal laws or regulations.*