

SOUTH BURLINGTON SCHOOL DISTRICT'S FACILITIES STEWARDSHIP PLAN

The following pages contain the South Burlington School District's facilities stewardship plan through Fiscal Year (FY) 2031. The revised plan responds to the defeat of the bond proposal from last years town meeting and serves to address some of the most critical facility shortcomings in the near term. For FY2022, the plan includes \$270,865 in operating expenses and an article requesting community support for a \$2.5 million facilities bond. The following three years include tentative potential bond funding for known facility maintenance needs. These future bonds are not certain to be included and will be informed by the continuation of the District Master Planning and Visioning work. The FY 2022 budget includes \$20,000 for each elementary school to fund a structural, mechanical and electrical assessment. The results of these assessments will help the Board and Administration determine the facilities maintenance / configuration direction and funding needs for subsequent years.

As we gain clarity on future potential impacts and further evaluate the condition and requirements at our elementary facilities, we will make additional adjustments to the plan.

Gary Marckres
Director of Operations and Financial Management

SBSD Facilities Stewardship Plan 2022-2031

Categories	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<u>South Burlington School District:</u>										
SBSD Stewardship Total	\$2,731,438	\$5,397,190	\$5,368,000	\$2,930,500	\$483,500	\$496,243	\$607,995	\$555,000	\$697,500	\$227,500
SBSD Proposed Bond Funded Budget	\$2,492,600	\$5,095,190	\$5,083,500	\$2,595,000	\$0	\$0	\$0	\$0	\$0	\$0
SBSD Proposed Operating Budget	\$238,838	\$377,000	\$284,500	\$335,500	\$483,500	\$496,243	\$607,995	\$555,000	\$697,000	\$227,500
FY22 Bond Debt service	\$32,027									
SBSD4-Year Bonded Project Total:	\$15,266,290									