

SOUTH BURLINGTON SCHOOL DISTRICT'S FACILITIES STEWARDSHIP PLAN

The following two pages contain the South Burlington School District’s facilities stewardship plan through Fiscal Year (FY) 2031. This iteration of the plan remains a living document and in parallel with the District’s Master Planning and Visioning work, serves as the basis for maintaining our schools and planning for the long-term future of our educational facilities. We truly appreciate the community support for last year’s \$2.5 million facilities bond. While pandemic conditions delayed some of the work that we planned for FY22, we are on track to complete the work within the three-year execution window of the FY22 bond. The next four years includes two tentative potential bonds for known facility maintenance needs. These future bonds are not certain to be included and will be informed by the continuation of the District Master Planning and Visioning work. The elementary school draft assessment was recently received for administration and Board review. The valuable information contained in the final report will help clarify the near, mid and long-term strategies in conjunction with the community and South Burlington stakeholders.

Gary Marckres

Director of Operations and Financial Management

| SBSD Facilities Stewardship Plan 2022-2031 | | | | | | | | | | |
|---|---------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Categories | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 |
| <u>South Burlington School District:</u> | | | | | | | | | | |
| SBSD Stewardship Total | \$811,438 | \$2,303,350 | \$7,808,000 | \$458,500 | \$4,940,500 | \$496,243 | \$607,995 | \$555,000 | \$697,500 | \$227,500 |
| SBSD Proposed Bond Funded Budget | \$537,600 | \$1,955,000 | \$6,693,500 | \$0 | \$4,580,000 | \$0 | \$0 | \$0 | \$0 | \$0 |
| SBSD Proposed Operating Budget | \$273,838 | \$348,350 | \$319,500 | \$458,500 | \$360,500 | \$496,243 | \$607,995 | \$555,000 | \$697,000 | \$227,500 |
| SBSD 10 -Year Bonded Project Total: | \$13,766,100 | | | | | | | | | |
| Fiscal Years 22, 24 & 26 are Bond Request/Issue Years. There is no Bond Request in FY23. | | | | | | | | | | |

Master Planning and Visioning

| Phase | Year(s) | Objective |
|-------|----------|--|
| I | FY 23-24 | Address emergent elementary enrollment issues |
| II | FY 24-25 | Address SBHS Options |
| III | FY 26-27 | Address FHTMS Options |
| IV | FY 26-30 | Explore property available for future school options |