

SOUTH BURLINGTON SCHOOL DISTRICT

August 5, 2019

TO: School Board Members

FROM:  David Young

RE: Superintendent's Report
Policy 2.9 – Communication and Support to the Board

1. Allowable Tuition Rate Reconciliation – The district invoices each student coming from a district that does not have a high school according to a formula set in Title 16. The State Department of Education has reconciled the costs of each school district for the last fiscal year ending June 30, 2018 and has calculated the allowed tuition rates. The final rates were announced late to us on July 12, 2019. These rates are now compared against those that the district announced for billing back in January, 2017 based on the estimated budget information known at that time. Here are the results:

For FY18, South Burlington School District announced tuition to be \$15,748/per student. The actual “allowed” amount provided by the State is \$15,820, which leaves a difference of \$72 per/pupil and is within the 3% of allowable tuition. Therefore, no adjustments will be made for 2017-2018 tuition.

It has been our practice the past few years to not bill for the undercharge after deducting 3% of the allowable tuition. Since we were within the 3% of allowable tuition there is no undercharge to bill. My recommendation is to direct the Office of Operations and Finance to notify each of the sending districts that no adjustment will be made and include this information.

Other Paper Articles

Updated 8/14/19

The School Board articles are scheduled for publication the first week of each month. Your deadline for each of the monthly articles will be noon on the dates indicated below. Please submit your article to editor@otherpapersbvt.com.

Please be sure the articles are between 450-500 words, with no special formatting such as graphs or extensive bulleted lists. The *Other Paper* will include headshots for each author.

Future Due Dates for School Board Column

Your article will appear in the first issue of each month.

Your deadline is usually the 4th Thursday of the month at noon.

6/27/19 (will run in 7/4/19 issue)	Bridget	Master Planning and Visioning
7/25/19 (will run in 8/1/19 issue)		
8/29/19 (will run in 9/5/19 issue)	Elizabeth	Welcome Back Priorities for 2019-20 School Year
9/26/19 (will run in 10/3/19 issue)	TBA	Recommended FHTMS/HS Design
10/31/19 (will run in 11/7/19 issue)	TBA	Funding Mechanism
11/27/19 (will run in 12/5/19 issue)	TBA	Educational Impact
12/26/19 (will run in 1/2/20 issue)	TBA	Budget
1/30/20 (will run in 2/6/20 issue)		
2/27/20 (will run in 3/5/20 issue)		
3/26/20 (will run in 4/2/20 issue)		
4/30/20 (will run in 5/7/20 issue)		
5/28/20 (will run in 6/4/20 issue)		

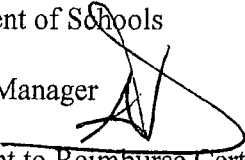
Topics for Consideration

- Student Representative Article
- Negotiations
- Airport Noise
- 180 Market Street
- Voter Participation – Vince Bolduc Exit Poll Survey – Where do we go from here?

————— **SOUTH BURLINGTON SCHOOL DISTRICT** —————

Office of Operations and Finance
550 Dorset Street
South Burlington, Vermont 05403
Tel: (802) 652-7055 Fax (802) 652-7013

TO: David Young, Superintendent of Schools

FROM: Amadee Denton, Business Manager 

SUBJECT: Declaration of Official Intent to Reimburse Certain Expenditures from Proceeds of Indebtedness for the VoIP Telephone System Upgrade

DATE: August 12, 2019

OVERVIEW:

The District is requesting approval of the attached resolution. The resolution allows us to spend funds prior to the final approved lease for the new VoIP system being installed this school year.

We needed to have infrastructure work done during the summer; however, due to the delay in the vendor selection for the system itself, we need to have the resolution in place to have all costs associated with the overall project covered by the lease. The infrastructure includes wiring (Bid Awarded to HK Communications) and network hardware (Bid Awarded to Optiv).

RECOMMENDATION

That the District accept and sign the attached resolution.

DECLARATION OF OFFICIAL INTENT
OF CITY OF SOUTH BURLINGTON SCHOOL DISTRICT
TO REIMBURSE CERTAIN EXPENDITURES
FROM PROCEEDS OF INDEBTEDNESS

WHEREAS, the City of South Burlington School District (the "Issuer") intends to make public school building improvements, namely, the installation of or upgrades to the "voice over internet protocol" telephone system within each of the Issuer's five (5) school buildings, 400 Dorset, and the Transportation Department prior to August 21, 2019 (the "Project"); and

WHEREAS, the Issuer expects to pay certain capital expenditures (the "Reimbursement Expenditures") in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis;

WHEREAS, the Issuer reasonably expects that for that part of the Project consisting of Project management and construction costs, debt obligations in an amount not expected to exceed \$380,000.00 will be issued, and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures; and

WHEREAS, the Issuer declares its reasonable official intent to reimburse prior expenditures for the above-described part of the Project with proceeds of a subsequent borrowing:

NOW THEREFORE, the Issuer declares:

Section 1. The Issuer finds and determines that the foregoing recitals are true and correct, and that all of the capital expenditures covered by this Resolution were or will be made no earlier than 60 days prior to the date of this Resolution.

Section 2. This declaration is made solely for the purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the Issuer to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3. The Issuer hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures within 18 months of either the date of the first expenditure of funds by Issuer for such Project or the date that such Project is placed in service, whichever is later (but in no event more than three years after the date of the original expenditure of Issuer funds for such Project), and to allocate an amount not to exceed \$155,000.00 of the proceeds thereof to reimburse itself for its expenditures in connection with the Project.

Section 4. The Issuer's debt obligations for the aforementioned purpose will not be "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986.

Section 5. All prior actions of the officials and agents of Issuer that are in conformity with the purpose and intent of this Resolution and in furtherance of the Project shall be and the

same hereby are in all respects ratified, approved and confirmed.

Section 6. All other resolutions of the legislative body of the Issuer, or parts of resolutions, inconsistent with this Resolution are hereby repealed to the extent of such inconsistency.

Section 7. It is hereby found that all discussions and deliberations of the legislative body of the Issuer leading to the adoption of this Resolution occurred at one or more meetings of the legislative body conducted pursuant to public notice and open to public attendance.

Section 8. This declaration shall take effect from and after its adoption.

**CITY OF SOUTH BURLINGTON SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS**

Elizabeth E. Fitzgerald, Chair

Bridget M. Burkhardt, Clerk

Martin J. LaLonde

Alex B. McHenry

Brian Minier


The undersigned, District Clerk of the Issuer, hereby certifies that the foregoing is a full, true and correct copy of the declaration of the legislative body of said Issuer duly made at a meeting thereof held on the date, specified below, and that said declaration was not amended, modified or revoked.

Clerk

DATE: _____

————— **SOUTH BURLINGTON SCHOOL DISTRICT** —————

Office of Operations and Finance
550 Dorset Street
South Burlington, Vermont 05403
Tel: (802) 652-7055 Fax (802) 652-7013

TO: David Young, Superintendent of Schools
FROM: Amadee Denton, Business Manager 
SUBJECT: Line of Credit for MVP Phase 3 Professional Services
DATE: August 14, 2019

OVERVIEW:

Per our agreement with Dore and Whittier for phase 3 of Master Planning and Visioning, we shall pay them a not-to-exceed fixed fee of \$300,000 for their services. These services are for July 2019 – March 2020. We plan to have a financial advisor assist with the bond and their pre-bond issuance costs will need to be included in the line of credit. We are in the process of requesting proposals for the financial advisor.

The District is requesting approval of a line of credit in the amount not-to-exceed \$350,000 for Dore and Whittier Services and to cover the advisor fees.

RECOMMENDATION

That the District approve the line of credit. The line of credit will be available for signature at the 1st meeting in September.