

## **New Special Education Funding**

- Act 173 changes the State funding model for special education beginning fiscal year 2021 from a reimbursement model to a **census model**.
- For FY 2021 - the census grant will be based on FY17, FY18, FY19 average special education revenue from the state, increased by an economic index (NIPA), divided by the district's long term membership and multiplied by student count (IEP, 504, EST and ELL).
- For FY 2025 and subsequent years - the census grant will be based on the "uniform base amount" multiplied by the district's long-term daily membership and multiplied by student count (IEP, 504, EST and ELL). (the uniform base amount = average appropriations for FY18, FY19, FY20 for special education, including block grant, special education expenditures reimbursement, and exceptional circumstances, increased by an economic indicator (NIPA) divided by the statewide average daily membership for pre-k through grade 12 for 2019-2010 school year.
- For FY 2022, 2023, 2024 - The census grant will be based on a "graduated" base amount multiplied by the district's long term membership. The graduated base amount will move gradually from FY 2021 amount to FY 2015 amount over this three year fiscal period.
- The act also:
  1. Creates an advisory group to assist the State Board of Education in developing the rules of implementation.
  2. Requires the AOE to conduct a study of weighting factors used to determine education property tax rates and to consider whether the census grant amount should be increased for districts that have, in any year, relatively higher costs in supporting students who require additional support.
  3. Requires the AOE to assist districts to expand and improve their delivery of service to students who require additional supports for 18-19, 19-20 and 20-21 school years.
  4. Creates 3 new positions at AOE to support special education

**SOUTH BURLINGTON SCHOOL DISTRICT**

**Gary Marckres  
Director of Operations & Financial Management  
550 Dorset Street  
South Burlington, Vermont 05403  
Tel: (802) 652-7055 Fax (802) 652-7013**

**July 18, 2108**

**To: South Burlington School Board**

**Subject: Requested Information- Security Personnel**

**As the security climate in public gathering places evolves, the resources and procedures that safeguard our students, staff, and the public generated the following analysis for your consideration.**

**Current resources require administrative personnel at our schools to control access. There is no formal training provided for access control personnel to evaluate or assess who may be a threat or disruption to school activities.**

**For FY19 we have budgeted 1.0 FTE for security personnel and will use that to resource a Lead School Security Officer. This experienced law enforcement professional will perform School Security Officer (SSO) duties and assist in building an effective SSO program for the future.**

**Job Description: See attachment**

**We are proposing to hire two additional School Security Officers which would require an estimated resource commitment of \$45,085 for each SSO in annual salary and benefits, plus an estimated \$1,500 to become certified as a SSO.**

**Job Description: See attachment**

**Recommended Assignments:**

**South Burlington High School  
1 – Lead School Security Officer  
1 – School Security Officer**

**Frederick H. Tuttle Middle School  
1 – School Security Officer**

**South Burlington School District  
Position Description**

**Job Title:** Lead School Security Officer  
**Location:** District Assigned Location  
**Job Group:** Non-Union Support Staff  
**Reports To:** Director of Operations and Fiscal Management/Building Administrator

**Summary:** Serves as the Lead School Security Officer. Assists in developing and maintaining district safety and security protocols in non-classroom areas of the assigned location. Monitors building entrances, hallways, parking lots, and other district facilities and events as assigned.

**Essential Duties and Responsibilities:**

1. Assists administration in developing and overseeing school security plans.
  - a. Identifies areas of risk and makes recommendations for changes to school safety procedures.
  - b. Directs the work of school security officers.
  - c. Assists in the hiring, supervision and evaluation of school security staff.
  - d. Prepares and maintains reports, files, documents, and required paperwork on safety and security activities.
  - e. Communicates regularly with school community via multiple means.
2. Provides security of buildings and grounds during the school day and as needed outside the school day and at special events.
  - a. Assists with controlling access to the buildings by monitoring staff, student, and visitor activity. Checks identification when appropriate.
  - b. Deters loitering by unauthorized persons and escorts individuals off District grounds as appropriate.
  - c. Informs school administrators of student behavior problems.
  - d. Directs traffic and parking on campus; checks vehicles for proper parking authorization and arranges for towing as necessary.
  - e. Directs temporary security officers during special events when requested by Administration.
  - f. Performs liaison function and works collaboratively, when needed, with: SRO, school health office staff, guidance counselors, police, fire, and other emergency responders. Calls for services as appropriate.
3. Actively participates in the District's Crisis Management Program.
  - a. Responds to security and emergency calls and assists with safety and medical emergencies.
  - b. Reports any security incidents, unusual activity, and/or hazardous conditions to appropriate officials.
  - c. May provide safety training to others.
4. Remains current on best practice in school security.
5. Performs other duties as assigned.

**Supervisory Responsibilities:** Provides general oversight of School Security officers and school security program. May assist in the interviewing, hiring, and training employees; planning, assigning, and directing work; addressing complaints, and resolving problems. The ability to work in a collaborative team environment is essential to the employee's successful job performance

**Qualification Requirements:** *To perform this job successfully, an individual must be able to perform each essential duty satisfactorily. The requirements listed below are typical of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.*

**Education and/or Experience:** High school graduate or holds a (GED) with five or more years work-related experience. Advance training and/or experience in safety/security programs, Certified Protection Officer Program, or an Associate's Degree in law enforcement, or related experience is required. Demonstrated leadership or two plus years experience in a supervisory or lead worker role is preferred.

**Licenses and/or Certificates:** Current Vermont Security Guard License, Valid Vermont Driver's License;

**Language Skills:** Ability to read and interpret documents such as safety rules, operating and maintenance instructions, and procedure manuals. Ability to develop and write routine correspondence. Ability to speak effectively to individuals or before groups from the greater school community.

**Mathematical Skills:** Ability to calculate figures and amounts such as discounts, interest, commissions, proportions, percentages, area, circumference, and volume. Ability to apply concepts of basic algebra.

**Reasoning Skills:** Ability to apply common sense understanding to carry out instructions furnished in written, oral, or diagram form. Demonstrated ability to deal with problems involving several concrete variables in standardized situations is necessary.

**Other Skills and Abilities:** Personal computer and spreadsheet experience. Effective organization skills and the demonstrated ability to manage multiple tasks are required. Ability to communicate clearly and concisely, both orally and in writing is essential. Ability to perform duties with awareness of all District requirements and School Board policies as they relate to the job responsibilities is essential. Demonstrated ongoing commitment to workplace diversity, sustainability, and delivering exceptional customer service. Regular attendance in accordance with established work schedule.

**Physical Demands:** *The physical demands described here are typical of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations, as defined by the district, may be made to enable individuals with disabilities to perform the essential functions.*

While performing the duties of this job, the employee is regularly required to sit, talk, see, and hear. The employee is frequently required to walk, stand, and reach with hands and arms. The incumbent must demonstrate manual dexterity to operate a computer. Specific vision abilities required by this job include close vision and depth perception. The employee may occasionally be asked to travel to other work locations.

**Work Environment:** *The work environment characteristics described here are representative of those an employee encounters while performing the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.*

The noise level in the work environment is usually moderate. Work performed is in an office setting. The position demands meeting deadlines with severe time constraints.

**Terms of Employment:** Extended School Year; As specified in the Memorandum of Understanding (MOU)

**Pay Level:**

**Evaluation:** Performance will be evaluated at least annually.

**Date Approved:**

*The information contained in this job description is for compliance with the Americans With Disabilities Act (A.D.A.) and the ADA Amendments Act of 2008 (P.L. 110-325), which became effective on January 1, 2009 is not an exhaustive list of the duties performed for this position. Additional duties are performed by the individual(s) currently holding this position and additional duties may be assigned. The Board reserves the right to waive the essential requirements contained in this job description.*

**Job Description Acknowledgement**

I have received, reviewed and fully understand the job description. I further understand that I am responsible for the satisfactory execution of the essential functions described therein, under any and all conditions as described.

Employee Name \_\_\_\_\_

Employee Signature \_\_\_\_\_ Date \_\_\_\_\_

**South Burlington School District  
Position Description**

**Job Title:** School Security Officer  
**Location:** District Assigned Location  
**Job Group:** Non-Union Support Staff  
**Reports To:** Director of Operations and Fiscal Management/Building Administrator

**Summary:** Assists in maintaining district safety and security protocols in non-classroom areas of the assigned location. Monitors building entrances, hallways, parking lots, and other district facilities and events as assigned.

**Essential Duties and Responsibilities:**

1. Provides security of buildings and grounds during the school day and as needed outside the school day and at special events.
  - a. Assists with controlling access to the buildings by monitoring staff, student, and visitor activity. Checks identification when appropriate.
  - b. Deters loitering by unauthorized persons and escorts individuals off District grounds as appropriate.
  - c. Informs school administrators of student behavior problems.
  - d. Directs traffic and parking on campus; checks vehicles for proper parking authorization and arranges for towing as necessary.
  - e. May direct temporary security officers during special events when requested by Administration.
  - f. Maintaining liaison and working collaboratively, when needed, with: SRO, police, fire, and other emergency responders. Calls for services as appropriate.
2. Actively participates in the District's Crisis Management Program.
  - a. Responds to security and emergency calls and assists with safety and medical emergencies.
  - b. Reports any security incidents, unusual activity, and/or hazardous conditions to appropriate officials.
3. Preparing and maintaining reports, files, documents, and required paperwork on safety and security activities.
4. Performs other duties as assigned.

**General/Supervisory Responsibilities:** The ability to work in a collaborative team environment is essential to the employee's successful job performance

**Qualification Requirements:** *To perform this job successfully, an individual must be able to perform each essential duty satisfactorily. The requirements listed below are typical of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.*

**Education and/or Experience:** High school graduate or holds a (GED) with two or more years work-related experience preferred. Additional training in an apprenticeship program, Certified Protection Officer Program, or an Associate's Degree in law enforcement, or related experience is preferred.

**Licenses and/or Certificates:** Current Vermont Security Guard License, Valid Vermont Driver's License;

**Language Skills:** Ability to read and interpret documents such as safety rules, operating and maintenance instructions, and procedure manuals. Ability to develop and write routine correspondence. Ability to speak effectively to individuals or before groups from the greater school community.

**Mathematical Skills:** Ability to calculate figures and amounts such as discounts, interest, commissions, proportions, percentages, area, circumference, and volume. Ability to apply concepts of basic algebra.

**Reasoning Skills:** Ability to apply common sense understanding to carry out instructions furnished in written, oral, or diagram form. Demonstrated ability to deal with problems involving several concrete variables in standardized situations is necessary.

**Other Skills and Abilities:** Personal computer and spreadsheet experience. Effective organization skills and the demonstrated ability to manage multiple tasks are required. Ability to communicate clearly and concisely, both orally and in writing is essential. Ability to perform duties with awareness of all District requirements and School Board policies as they relate to the job responsibilities is essential. Demonstrated ongoing commitment to workplace diversity, sustainability, and delivering exceptional customer service. Regular attendance in accordance with established work schedule.

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The noise level in the work environment is usually moderate. Work performed is in an office setting. The position demands meeting deadlines with severe time constraints.

**Terms of Employment:** Extended School Year; As specified in the Memorandum of Understanding (MOU)

**Pay Level:** Non-Exempt

**Evaluation:** Performance will be evaluated at least annually.

**Date Approved:** 7/2/18 P.Burke

The information contained in this job description is for compliance with the Americans With Disabilities Act (A.D.A.) and the ADA Amendments Act of 2008 (P.L. 110-325), which became effective on January 1, 2009 is not an exhaustive list of the duties performed for this position. Additional duties are performed by the individual(s) currently holding this position and additional duties may be assigned. The Board reserves the right to waive the essential requirements contained in this job description.

### **Job Description Acknowledgement**

I have received, reviewed and fully understand the job description. I further understand that I am responsible for the satisfactory execution of the essential functions described therein, under any and all conditions as described.

Employee Name \_\_\_\_\_

Employee Signature \_\_\_\_\_ Date \_\_\_\_\_

# **SOUTH BURLINGTON SCHOOL DISTRICT**

**Gary Marcres  
Director of Operations & Financial Management  
550 Dorset Street  
South Burlington, Vermont 05403  
Tel: (802) 652-7055 Fax (802) 652-7013**

**July 31st, 2108**

**To: David Young**

**Subject: Additional Requested Information- Security Personnel**

**Our School Security Officers will earn initial qualification by attending the resident School Safety Officer Course administered by the National Association of School Resource Officers. An overview of the course is below and the cost per attendee is \$395.**

## **School Safety Officer Course**

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The School Safety Officer Course is a 3 day/ 24 hour training course for non – sworn safety and security officers working in schools with an SRO or solo. The course will emphasize three main areas of instruction:

- o Functioning as a security officer in the school setting
- o Working effectively with students
- o School Safety and Emergency Planning

Attendees will gain a working knowledge of the School Safety Officer concept and how to establish a lasting partnership with their schools.

### **Who Should Attend**

School Safety & Security Staff.

### **Course Topics**

This 3 day – course topics include:

- o History, Definition, Roles & Responsibilities



- o SS/School Administration/SRO Relationships
- o SSO Skills for Effective Communication with youth
- o School Law for the SSO
- o Report Writing for the SSO
- o SSO Role in Dealing with Special Education youth
- o SSO Role in Substance Use, Abuse and Understanding Addictions
- o School Safety and Emergency Planning, Procedures and Response Teams

**SOUTH BURLINGTON SCHOOL DISTRICT**

**Business Office  
550 Dorset Street  
South Burlington, Vermont 05403  
Tel: (802) 652-7055 Fax (802) 652-7013**

**TO:** David Young, Superintendent of Schools  
**FROM:** Gary Marckres, Director of Operations and Financial Management  
**SUBJECT:** Review and Approval of a new lease for additional One-to-One Computers.  
**DATE:** July 26, 2018

**INTRODUCTION**

The District budgeted for several major items to be purchased over time via municipal lease this year. The items below were approved on the lease at the June 6<sup>th</sup> and June 20<sup>th</sup> Board meetings.

<u>Equipment for Lease</u>	<u>Estimated Cost</u>
Surveillance Video Camera System	\$140,000.00
Bus	\$87,500.00
One-to-One Computers	<u>\$325,076.27</u>
<b>TOTAL:</b>	<b>\$552,576.27</b>

We need to add to the One-to-One Computers for the 6<sup>th</sup> grade class in the amount of \$78,713.48. We had asked Dell Computers to give us their lease rates and they came in slightly higher than Municipal Leasing's rates at City National Bank. The interest rate will remain the same as what was approved at the June Board meetings with City National Bank at 4.39%.

**RECOMMENDATION**

It is our recommendation that the District accept, by adopting the attached resolution by reference, the lease offered by Municipal Leasing Consultants on behalf of City National Bank with an interest rate of 4.39% for a three-year term to include the One-to-One Computer Equipment from Dell in the amount of \$78,713.48.

The execution of this lease is subject to a satisfactory legal review and opinion by Attorney Robert Fletcher, and a credit check by City National Bank.

**A RESOLUTION OF THE SOUTH BURLINGTON SCHOOL DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF A MASTER EQUIPMENT LEASE PURCHASE AGREEMENT WITH RESPECT TO THE ACQUISITION, PURCHASE, FINANCING AND LEASING OF CERTAIN EQUIPMENT OR CAPITAL ITEMS FOR THE PUBLIC BENEFIT; AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND AUTHORIZING ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION**

WHEREAS, the South Burlington School District, a body politic and corporate duly organized and existing as a political subdivision of the State of Vermont (the "Lessee"), is authorized by the laws of the State of Vermont to purchase, acquire and lease personal property for the benefit of the Lessee and its inhabitants and to enter into contracts with respect thereto; and

WHEREAS, the Lessee desires to purchase, acquire, finance and lease certain equipment with a cost not to exceed \$325,076.27 constituting personal property necessary for the Lessee to perform essential governmental functions (the "Equipment"); and

WHEREAS, the Lessee proposes to enter into that certain Master Lease Purchase Agreement and Schedule No. 2 thereto (the "Lease"), with Municipal Leasing Consultants, LLC and/or its assigns (or one of its affiliates) (the "Lessor"), the form of which has been available for review by the governing body of the Lessee prior to this meeting; and

WHEREAS, the Equipment is essential for the Lessee to perform its governmental functions; and

WHEREAS, the funds made available under the Lease will be deposited pursuant to the terms of that certain Escrow Agreement among the Lessee, the Lessor and an escrow agent satisfactory to the Lessor and the Lessee (the "Escrow Agreement"); and together with the Lease, the "Financing Documents") and will be applied to the acquisition of the Equipment in accordance with said Escrow Agreement; and

WHEREAS, the Lessee has taken the necessary steps, including those relating to any applicable legal bidding requirements, to arrange for the acquisition of the Equipment; and

WHEREAS, the Board of School Directors of the Lessee deems it for the benefit of the Lessee and for the efficient and effective administration thereof to enter into the Financing Documents and any other documentation necessary, convenient or appropriate for the purpose of the financing the Equipment on the terms and conditions described therein;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL DIRECTORS OF THE LESSEE AS FOLLOWS:

Section 1. The Lessee is hereby authorized to execute and deliver the Financing Documents with principal components of rental payments in an aggregate amount not to exceed \$325,076.27.

Section 2. The Financing Documents, in the form and substance as presented to the South Burlington Board of School Directors at its duly warned meeting on August 1, 2018, and the acquisition and financing of the Equipment pursuant thereto are hereby approved. The Superintendent is authorized to execute, acknowledge and deliver the Financing Documents and any and all instruments, documents and certificates which may be

reasonably required by or provided for in the Financing Documents or as may otherwise be reasonably required for or necessary, convenient or appropriate to the financing described in this resolution together with any changes, insertions or additions as may be approved by the Superintendent, who may consult with and rely on the advice of legal counsel, such approval to be conclusively evidenced by such execution and delivery of the Financing Documents. The Superintendent is authorized to affix the official seal of the Lessee to the Financing Documents and attest the same.

Section 3. The Superintendent is authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution and the Financing Documents.

Section 4. Pursuant to Section 265(b) of the Internal Revenue Code of 1986, as amended (the "Code"), the Lessee hereby specifically designates the Lease as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Code.

Section 5. Nothing contained in this resolution, the Lease nor any other instrument shall be construed with respect to the Lessee as incurring a pecuniary liability or charge upon the general credit of the Lessee or against its taxing power, nor shall the breach of any agreement contained in this resolution, the Lease or any other instrument or document executed in connection therewith impose any pecuniary liability upon the Lessee or any charge upon its general credit or against its taxing power, except to the extent that the rental payments payable under the Lease are special limited obligations of the Lessee as provided in the Lease.

Section 6. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. All bylaws, orders and resolutions or parts thereof, inconsistent herewith, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance or part thereof.

Section 8. This resolution shall take effect immediately.

Adopted and approved by the Board of School Directors of the Lessee this \_\_ day of August, 2018.

SOUTH BURLINGTON SCHOOL DISTRICT

[SEAL]

By: \_\_\_\_\_  
Name:  
Title:

ATTEST:

By:  
Name:  
Title:

**A RESOLUTION OF THE SOUTH BURLINGTON SCHOOL DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF A MASTER EQUIPMENT LEASE PURCHASE AGREEMENT WITH RESPECT TO THE ACQUISITION, PURCHASE, FINANCING AND LEASING OF CERTAIN EQUIPMENT OR CAPITAL ITEMS FOR THE PUBLIC BENEFIT; AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND AUTHORIZING ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION**

WHEREAS, the South Burlington School District, a body politic and corporate duly organized and existing as a political subdivision of the State of Vermont (the "Lessee"), is authorized by the laws of the State of Vermont to purchase, acquire and lease personal property for the benefit of the Lessee and its inhabitants and to enter into contracts with respect thereto; and

WHEREAS, the Lessee desires to purchase, acquire, finance and lease certain equipment with a cost not to exceed \$227,500.00 constituting personal property necessary for the Lessee to perform essential governmental functions (the "Equipment"); and

WHEREAS, the Lessee proposes to enter into that certain Master Lease Purchase Agreement and Schedule No. 1 thereto (the "Lease"), with Municipal Leasing Consultants, LLC and/or its assigns (or one of its affiliates) (the "Lessor"), the form of which has been available for review by the governing body of the Lessee prior to this meeting; and

WHEREAS, the Equipment is essential for the Lessee to perform its governmental functions; and

WHEREAS, the funds made available under the Lease will be deposited pursuant to the terms of that certain Escrow Agreement among the Lessee, the Lessor and an escrow agent satisfactory to the Lessor and the Lessee (the "Escrow Agreement"; and together with the Lease, the "Financing Documents") and will be applied to the acquisition of the Equipment in accordance with said Escrow Agreement; and

WHEREAS, the Lessee has taken the necessary steps, including those relating to any applicable legal bidding requirements, to arrange for the acquisition of the Equipment; and

WHEREAS, the Board of School Directors of the Lessee deems it for the benefit of the Lessee and for the efficient and effective administration thereof to enter into the Financing Documents and any other documentation necessary, convenient or appropriate for the purpose of the financing the Equipment on the terms and conditions described therein;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL DIRECTORS OF THE LESSEE AS FOLLOWS:

Section 1. The Lessee is hereby authorized to execute and deliver the Financing Documents with principal components of rental payments in an aggregate amount not to exceed \$227,500.00.

Section 2. The Financing Documents, in the form and substance as presented to the South Burlington Board of School Directors at its duly warned meeting on August 1, 2018, and the acquisition and financing of the Equipment pursuant thereto are hereby approved. The Superintendent is authorized to execute, acknowledge and deliver the Financing Documents and any and all instruments, documents and certificates which may be

reasonably required by or provided for in the Financing Documents or as may otherwise be reasonably required for or necessary, convenient or appropriate to the financing described in this resolution together with any changes, insertions or additions as may be approved by the Superintendent, who may consult with and rely on the advice of legal counsel, such approval to be conclusively evidenced by such execution and delivery of the Financing Documents. The Superintendent is authorized to affix the official seal of the Lessee to the Financing Documents and attest the same.

Section 3. The Superintendent is authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution and the Financing Documents.

Section 4. Pursuant to Section 265(b) of the Internal Revenue Code of 1986, as amended (the "Code"), the Lessee hereby specifically designates the Lease as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Code.

Section 5. Nothing contained in this resolution, the Lease nor any other instrument shall be construed with respect to the Lessee as incurring a pecuniary liability or charge upon the general credit of the Lessee or against its taxing power, nor shall the breach of any agreement contained in this resolution, the Lease or any other instrument or document executed in connection therewith impose any pecuniary liability upon the Lessee or any charge upon its general credit or against its taxing power, except to the extent that the rental payments payable under the Lease are special limited obligations of the Lessee as provided in the Lease.

Section 6. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. All bylaws, orders and resolutions or parts thereof, inconsistent herewith, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance or part thereof.

Section 8. This resolution shall take effect immediately.

Adopted and approved by the Board of School Directors of the Lessee this \_\_ day of August, 2018.

SOUTH BURLINGTON SCHOOL DISTRICT

[SEAL]

By: \_\_\_\_\_  
Name:  
Title:

ATTEST:

By:  
Name:  
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**A RESOLUTION OF THE SOUTH BURLINGTON SCHOOL DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF A MASTER EQUIPMENT LEASE PURCHASE AGREEMENT WITH RESPECT TO THE ACQUISITION, PURCHASE, FINANCING AND LEASING OF CERTAIN EQUIPMENT OR CAPITAL ITEMS FOR THE PUBLIC BENEFIT; AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND AUTHORIZING ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION**

WHEREAS, the South Burlington School District, a body politic and corporate duly organized and existing as a political subdivision of the State of Vermont (the "Lessee"), is authorized by the laws of the State of Vermont to purchase, acquire and lease personal property for the benefit of the Lessee and its inhabitants and to enter into contracts with respect thereto; and

WHEREAS, the Lessee desires to purchase, acquire, finance and lease certain equipment with a cost not to exceed \$78,713.48 constituting personal property necessary for the Lessee to perform essential governmental functions (the "Equipment"); and

WHEREAS, the Lessee proposes to enter into that certain Master Lease Purchase Agreement and Schedule No. 3 thereto (the "Lease"), with Municipal Leasing Consultants, LLC and/or its assigns (or one of its affiliates) (the "Lessor"), the form of which has been available for review by the governing body of the Lessee prior to this meeting; and

WHEREAS, the Equipment is essential for the Lessee to perform its governmental functions; and

WHEREAS, the funds made available under the Lease will be deposited pursuant to the terms of that certain Escrow Agreement among the Lessee, the Lessor and an escrow agent satisfactory to the Lessor and the Lessee (the "Escrow Agreement"; and together with the Lease, the "Financing Documents") and will be applied to the acquisition of the Equipment in accordance with said Escrow Agreement; and

WHEREAS, the Lessee has taken the necessary steps, including those relating to any applicable legal bidding requirements, to arrange for the acquisition of the Equipment; and

WHEREAS, the Board of School Directors of the Lessee deems it for the benefit of the Lessee and for the efficient and effective administration thereof to enter into the Financing Documents and any other documentation necessary, convenient or appropriate for the purpose of the financing the Equipment on the terms and conditions described therein;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL DIRECTORS OF THE LESSEE AS FOLLOWS:

Section 1. The Lessee is hereby authorized to execute and deliver the Financing Documents with principal components of rental payments in an aggregate amount not to exceed \$78,713.48.

Section 2. The Financing Documents, in the form and substance as presented to the South Burlington Board of School Directors at its duly warned meeting on August 1, 2018, and the acquisition and financing of the Equipment pursuant thereto are hereby approved. The Superintendent is authorized to execute, acknowledge and deliver the Financing Documents and any and all instruments, documents and certificates which may be

reasonably required by or provided for in the Financing Documents or as may otherwise be reasonably required for or necessary, convenient or appropriate to the financing described in this resolution together with any changes, insertions or additions as may be approved by the Superintendent, who may consult with and rely on the advice of legal counsel, such approval to be conclusively evidenced by such execution and delivery of the Financing Documents. The Superintendent is authorized to affix the official seal of the Lessee to the Financing Documents and attest the same.

Section 3. The Superintendent is authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution and the Financing Documents.

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Section 6. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. All bylaws, orders and resolutions or parts thereof, inconsistent herewith, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance or part thereof.

Section 8. This resolution shall take effect immediately.

Adopted and approved by the Board of School Directors of the Lessee this \_\_\_ day of August, 2018.

SOUTH BURLINGTON SCHOOL DISTRICT

[SEAL]

By: \_\_\_\_\_  
Name:  
Title:

ATTEST:

By:  
Name:  
Title:



**SOUTH BURLINGTON SCHOOL DISTRICT**

**Business Office  
550 Dorset Street  
South Burlington, Vermont 05403  
Tel: (802) 652-7055 Fax (802) 652-7013**

TO: David R. Young, Superintendent of Schools  
The South Burlington Board of School Directors

FROM: Amadee Denton, Business Manager

DATE: July 25, 2018

SUBJECT: Tax Anticipation Note

A tax anticipation note is necessary to cover the cash flow needs of the district for the period of August 6, 2018 through September 7, 2018. This will provide the district with sufficient funds until the 1<sup>st</sup> tax payment is received from the City of South Burlington.

The State of Vermont has made changes to the grants management system. Historically all grants were advanced 15% of the award by July 15<sup>th</sup>, we now will only receive funding on a reimbursable basis. Also due to the late adoption of the State Budget, our estimated final Special Education payment is delayed until August 15<sup>th</sup> rather than July 15<sup>th</sup>.

Tax Anticipation Notes (TAN's) are borrowing instruments that allow municipalities to weather short term cash flows. We solicited proposals from four regional banks, and received bids as shown below:

<b>Bank</b>	<b>\$Amount to Not Exceed</b>	<b>Interest Rate</b>
<b>Community Bank</b>	<b>\$2,500,000</b>	<b>2.00% RECOMMENDED</b>
Peoples United	\$2,500,000	2.45%
Union Bank	\$2,500,000	2.75% Not Accepted, arrived after deadline

**We recommend that the School Board approve a bid provided by the Community Bank** for a Tax Anticipation Note for this period in an amount not to exceed \$2,500,000 at an interest rate of 2.00%.

If approved loan documents will be available for board signatures prior to closing.